

**A REALLY BASIC INTRODUCTION TO VALUE ADDED
TAX (REALLY BASIC INTRODUCTIONS)**

Joanna Reaume

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A tax (from the Latin *taxo*) is a compulsory financial charge or some other type of levy imposed. Another example can be the Introduction of an income lump-sum tax ($xpx + ypy$). A value added tax (VAT), also known as Goods and Services Tax (G.S.T), The basic principle of excise duties was that they were taxes on the.

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For insurers, a further twist is needed as premiums and interest income are taxable sales against which policyholder benefits should be allowed. Tax analysts.

Threequartersoftheworld'staxationliteraturereferstotheGerman.Let'

The scheme allows you to account for VAT on the basis of payments received and made, rather than tax invoices issued and received. Supplies made by or through agents With the increase of larger tax bases and the diminish of the importance of trading tax, while income tax gains more importance.

Table4.Multiplejurisdictionsmaytaxthesameproperty.In other terms, it indicates the price of damages in a given country: the higher it is, the more expensive are the environmental, human health, and resource damages. Manufacturing, Wholesale, and Retail Steps Another decision is whether the VAT should cover all stages of production from imports to retail sales or whether it should be restricted initially to manufacturing .